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Course Information

Course Title: *Internal Audit Challenges: Coronavirus#293920*

Number of continuing education credit hours recommended for this course:

In accordance with the standards of the National Registry of CPE Sponsors CPE credits have been granted based on a 50-minute hour.

CPA: 1 (All states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 4761 (Ethics #11467)

Hawaii Board of Accountancy: 14003

New York State Board of Accountancy (ethics): 002146

Ohio State Board of Accountancy: M0021

Pennsylvania Board of Accountancy: PX 178025

Texas State Board of Accountancy: 009349

Course Description

The Coronavirus pandemic of 2020 has created a new business environment for many, if not most, businesses. Business processes have changed as more employees are working from home and there are greater operational and financial risks as economic health diminishes and overall unemployment increases in both the USA and the world. These factors create new challenges for the internal audit function.

Risk challenges faced by the internal audit function in these uncertain times and discussed in this course include computer connectivity, information technology controls, financial controls, supply chain and workforce risks, liquidity and customer credit risks, insurance issues and brand risks.

Program Delivery Method: NASBA QAS Self-Study (interactive)

Subject Codes/Field of Study

NASBA (CPA): Auditing

Course Level, Prerequisites, and Advance Preparation Requirements

Program level: Overview
Prerequisites: None
Advance Preparation: None

Course Content

Publication/revision date: 7/9/2020
Author: Joseph P. Helstrom, CPA
Final exam (online): Five questions (multiple-choice).

Instructions for taking this course

You must complete this course within one year of the date of purchase (if you do not complete the course within one year, contact us to determine whether an updated edition of the course is available, in which case we will provide you with a PDF of the updated course and the online exam at no charge).

A passing grade of at least 70% is required on the final exam for this course. You may retake the exam if you do not pass it on the first attempt (no charge).

Complete the course by following the learning objectives listed below, studying the text, and studying the review questions at the end of each major section (or at the end of the course). Once you have completed studying the course and you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Final Exam Online

- Login to your account online at www.bhfe.com.
- Go to "My Account" and view your course.
- Select "Take Exam" for this course and follow instructions.

Additional Information

- The exam may be started, stopped, then resumed at a later date.
- The exam is "open book," it is not timed, and it may be retaken if not passed on the first attempt (no charge).
- Results (correct, incorrect answers) and certificate appear immediately upon passing the exam.
- CFP® and EA credits are reported weekly.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Objectives

- Recognize added information technology, operational, financial and financial control risks to businesses caused by the Coronavirus pandemic
- Recognize techniques to reduce risks added by the Coronavirus pandemic

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